

Section 13.2

Absolute Extrema

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MATHS 104: Mathematics for Business II

Extreme Value Theorem

Recall: To find the local max or local min, we need to apply the **first derivative test**.

Theorem

*If f is a continuous function of a closed interval $[a, b]$, then it has both a **global maximum** and **global minimum**.*

The theorem above guarantee that we have a global max and global min. The question is how to find the global max and global min?

- 1 Find the critical points c and evaluate $f(c)$.
- 2 Find the value of the function at the endpoints $f(a), f(b)$.
- 3 The global maximum (or global minimum) is the one that is the largest (smallest) value.

Example

Find the absolute maximum and absolute minimum values of

$$f(x) = x^3 - 3x + 5$$

on the interval $[-3, 0]$

Solution:

We find the derivative first which is

$$f'(x) = 3x^2 - 3$$

To find the critical points, we find where the derivative equal to zero or does not exist.

$$f'(x) = 0$$

$$\text{numerator} = 0$$

$$3x^2 - 3 = 0$$

$$x = 1 \text{ or } x = -1$$

$f'(x)$ does not exist

$$\text{denominator} = 0$$

$$1 = 0$$

Always False

No Solution

Table

Now we fill the table with critical points as well as the endpoints

x	-3	-1	0
$f(x)$			

- 1 The absolute minimum of f is -13 at $x = -3$.
- 2 The absolute maximum of f is 7 at $x = -1$.

Example

Find the absolute maximum and absolute minimum values of

$$f(x) = 2x^4 - 4x^3$$

on the interval $[-1, 3]$

Solution:

We find the derivative first which is

$$f'(x) = 8x^3 - 12x^2 = 4x^2(2x - 3)$$

To find the critical points, we find where the derivative equal to zero or does not exist.

$$f'(x) = 0$$

$$\text{numerator} = 0$$

$$4x^2(2x - 3) = 0$$

$$x = 0 \text{ or } x = \frac{3}{2}$$

$$f'(x) \text{ does not exist}$$

$$\text{denominator} = 0$$

$$1 = 0$$

Always False

No Solution

Table

Now we fill the table with critical points as well as the endpoints

x	-1	0	$\frac{3}{2}$	3
$f(x)$				

- 1 The absolute maximum of f is 54 at 3.
- 2 The absolute minimum of f is $-\frac{27}{8}$ at $\frac{3}{2}$.

Exercise

Find the absolute maximum and absolute minimum values of

$$f(x) = 3x^4 - 4x^3$$

on the interval $[-2,2]$

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Example

Find the absolute maximum and absolute minimum values of

$$f(x) = x + \frac{1}{x}$$

on the interval $[0.5, 4]$

Solution:

We find the derivative first which is

$$f'(x) = 1 - \frac{1}{x^2} = \frac{x^2 - 1}{x^2}$$

To find the critical points, we find where the derivative equal to zero or does not exist.

$$f'(x) = 0$$

$$\text{numerator} = 0$$

$$x^2 - 1 = 0$$

$$x = 1 \text{ or } x = -1$$

$$f'(x) \text{ does not exist}$$

$$\text{denominator} = 0$$

$$x^2 = 0$$

$$x = 0$$

Table

Now we fill the table with critical points as well as the endpoints

x		0.5		1		4
$f(x)$						

- 1 The absolute maximum of f is 4.25 at 4.
- 2 The absolute minimum of f is 2 at 1.

Exercise

Find the absolute maximum and absolute minimum values of

$$f(x) = t\sqrt{4 - t^2}$$

on the interval $[-1, 2]$

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